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PRICES



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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-November were mixed compared with those for the entire month of October. Hogs at \$30.70 per cwt. was down \$5.60 from last month but 60 cents more than a year earlier. The price for cows at \$35.20 per cwt was 30 cents less than a month earlier but \$2.40 higher than the previous year. Steers and heifers at \$82.10 per cwt, were up \$5.50 from last month and \$12.60 higher than November 1999. Calves at \$100.00 per cwt were up \$5.90 and \$12.10 from last month and last year, respectively.

The Florida milk price estimates for November averaged \$16.00 per cwt, 10 cents less than a month earlier and \$2.70 lower than the previous year. The commercial broiler priced at 37.0 cents per pound was up 1.0 cent from October 2000 but 1.0 cent less than a year earlier. Table eggs were 51.0 cents per dozen, up 7.0 cents from last month and 9.0 cents more than a year earlier.

US PRICE INDEXES

The Preliminary All Farms Products Index of Prices Received in November was 97 based on 1990-92=100, up 4 points (4.3 percent) from the October Index. Higher prices for broilers, cattle, corn and cauliflower were partially offset by lower prices for hogs, peanuts, milk and apples. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Higher seasonal marketings of cotton, milk, cattle and

cottonseed were partially offset by lower marketings of soybeans, peanuts, potatoes and lettuce.

Compared with November 1999, the All Farm Products Index was 4 points (4.3 percent) higher. Price increases from November 1999 for cotton, cattle, corn and tomatoes were partially offset by lower prices for milk, apples, oranges and potatoes.

PRICES PAID INDEX UNCHANGED

The November Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 121 percent of the 1990-92 average. The Index was unchanged from October but 5 points (4.3 percent) above November 1999. Lower prices in November for diesel fuel and gasoline were offset by higher prices for nitrogen fertilizers, complete feeds, feeder cattle, and feed grains.

INDEX SUMMARY TABLE

Index 1990-92=100	1999		2000	
	Oct	Nov	Oct	Nov
Prices Received	91	93	93	97
Prices Paid	116	116	121	121
Ratio ^{1/}	78	80	77	80

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		November 1999	October 2000	November 2000	November 1999	October 2000	November 2000
Meat animals:							
Hogs	\$ per cwt	30.10	36.30	30.70	33.40	41.40	35.90
Cows	\$ per cwt	32.80	35.40	35.20	33.60	36.20	36.90
Steers & heifers	\$ per cwt	69.50	76.60	82.10	70.90	70.50	74.30
Calves	\$ per cwt	87.90	94.10	100.00	93.00	102.00	106.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	18.70	16.10	16.00	14.40	12.50	12.20
Poultry:							
Com'l broilers	Cents per lb.	38.0	36.0	37.0	38.0	33.0	38.0
Table eggs	Cents per doz.	42.0	44.0	51.0	49.0	51.7	58.4
Citrus, on tree:							
Oranges	\$ per box	3.68	**	2.62	4.29	1.09	3.16
Grapefruit	\$ per box	3.55	4.17	2.69	5.10	5.17	3.09
Tangerines	\$ per box	8.53	5.53	7.37	8.43	5.53	8.05
Field crops:							
Potatoes	\$ per cwt	**	**	**	5.52	4.33	4.53
Hay, baled	\$ per ton	**	**	**	74.70	85.20	85.00
Tobacco, Type 11-37	Cents per lb.	177.5	185.5	**	183.0	181.5	177.5
Peanuts	Cents per lb.	2.30	2.45	1.70	2.41	2.65	2.40
Corn*	\$ per bu.				1.70	1.74	1.83
Oats*	\$ per bu.				1.12	1.12	1.05
Cotton*	Cents per lb.				44.3	55.9	58.2
Sorghum*	\$ per cwt				2.57	3.01	3.28
Soybeans*	\$ per bu.				4.45	4.45	4.51
Wheat, Winter*	\$ per bu.				2.42	2.63	2.61

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. ^{3/} Current prices not published to avoid disclosure of individual firms. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

All Crops: The November Index was 96, up 5.5 percent from October and 7.9 percent above November 1999. From October, Index increases for cotton, commercial vegetables, and feed grains and hay were partially offset by index decreases for fruit and nuts and tobacco.

Food Grains: The November Index, at 89, was up 1.1 percent from the previous month but unchanged from November 1999. The November all wheat price, at \$2.72 per bushel, was up 4 cents from October and 6 cents above November 1999.

Feed Grains & Hay: The November Index was 84, up 5.0 percent from last month and 9.1 percent above November 1999. The corn price, at \$1.83 per bushel, was up 9 cents from October and 13 cents above November 1999.

Oil-Bearing Crops: The November Index, at 84, was up 3.7 percent from October and 2.4 percent above November 1999. The soybean price, at \$4.51 per bushel, increased 6 cents from both the previous month and November 1999.

Cotton: The November Index, at 96, was up 4.3 percent from October and 32 percent above November 1999. The November price was up 2.3 cents from the previous month.

Fruit and Nuts: The November fruit and nut Index, at 107, was down 11 percent from the previous month and 7.0 percent below November 1999. Decreases in the price of apples, lemons, and grapefruit more than offset price increases for oranges and grapes.

Commercial Vegetables: The November Index, at 141, was up 14 percent from last month and 42 percent above November 1999. Price increases during November for cauliflower, broccoli, lettuce,

and tomatoes more than offset price decreases for cucumbers, sweet corn, onions, and snap beans.

Livestock and Products: The November Index, at 99, was up 3.1 percent from last month and 1.0 percent from November 1999. Compared with a year ago, prices were higher for cattle, calves, hogs, eggs, and turkeys but lower for all milk.

Meat Animals: The November Index, at 92, was unchanged from last month but up 5.7 percent from a year ago. The November hog price was \$35.90 per cwt, down \$5.50 from October but up \$2.50 from a year ago. October slaughter was up 9 percent from last month but down 1 percent from a year ago. The November beef cattle price of \$69.50 was up \$2.80 from last month and \$3.30 from November 1999. Calf, feeder cattle, fed cattle and cow prices increased during November as the cattle on feed inventory and placements continue to decline year over year.

Dairy Products: The November Index, at 93, was down 3.1 percent from October and down 16 percent from November 1999. The November all milk price at \$12.20 per cwt, was down 30 cents from October and down \$2.20 from last year. November prices decreased for both fluid and manufacturing grade milk. Cheese prices have decreased since the beginning of November.

Poultry and Eggs: The November Index, at 119, was up 11 percent from last month and up 2.6 percent from November last year. The November broiler price, at 38.0 cents per pound, was up 5.0 cents from October. Lower egg sets in recent weeks have helped broiler prices to rebound from last month. Market egg prices increased 6.7 cents per dozen from October to 58.4 cents per dozen, a seasonal increase. Turkey prices increased 1.1 cents to 47.0 cents per pound as cold storage stocks continue to be below last year’s levels.

Prices received for Selected Agricultural Commodities, by months,
United States, 1999 and 2000

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}
Dollars per bushel					Dollars per cwt					
Jan	2.84	2.51	2.06	1.90	5.32	4.62	59.00	67.80	26.50	36.80
Feb	2.73	2.54	2.05	1.98	4.80	4.79	60.60	67.60	27.70	39.90
Mar	2.65	2.59	2.06	2.03	4.61	4.91	62.40	69.80	28.00	41.80
Apr	2.62	2.57	2.04	2.03	4.63	5.00	62.70	71.30	30.10	47.30
May	2.49	2.59	1.99	2.10	4.50	5.19	62.10	69.40	36.60	48.50
Jun	2.50	2.50	1.97	1.91	4.44	4.92	63.70	68.50	34.10	48.60
Jul	2.22	2.32	1.74	1.64	4.19	4.53	62.60	67.50	31.60	48.50
Aug	2.53	2.41	1.75	1.52	4.39	4.45	63.50	65.50	36.20	43.80
Sep	2.58	2.44	1.75	1.61	4.57	4.57	63.80	65.30	33.90	41.50
Oct	2.57	2.68	1.69	1.74	4.48	4.45	66.20	66.70	34.20	41.40
Nov	2.66	2.72	1.70	1.83	4.45	4.51	66.20	69.50	33.40	35.90
Dec	2.52		1.82		4.43		66.60		35.60	

^{1/} Cows, steers, and heifers. ^{2/} Current month prices are mid-month; prices for previous months are for the entire month.